



Tender guarantee no. RTGI23T00377

Guarantor:

Coöperatieve Rabobank U.A. (also trading under the name: Rabobank), statutorily established at Amsterdam, the Netherlands, having its office at Croeselaan 18, 3521 CB Utrecht, the Netherlands hereafter referred to as: the “bank”

Applicant:

Pikoline B.V., Smaragdweg 60, 5527LB HAPERT, the Netherlands

Beneficiary:

Ministry of Economy of the Republic of Armenia, 5 M. Mkrtchyan, 375010 YEREVAN, Armenia

Tender:

The delivery of cattle ear tags for the identification of large animals, in accordance with HH EN - EAAPDzB -23/3 dated 15 February 2023

Maximum guarantee amount:

The maximum amount for which the bank can be drawn upon pursuant to this bank guarantee is USD 15,500.00 (say: United States dollar fifteen thousand five hundred)

Expiry

10 May 2023

By way of independent commitment, the bank irrevocably guarantees to the beneficiary security for the fulfillment by the applicant of its obligations towards the beneficiary under the tender.

The bank undertakes to pay the beneficiary the amounts to be specified by the beneficiary in writing up to the maximum guarantee amount, upon receipt of the beneficiary's first written and signed demand for payment. This demand must state that:

1. the applicant has withdrawn its bid during the period of tender validity specified by the applicant on the tender form; or
2. the applicant, having been notified of the acceptance of its bid by the beneficiary during the period of tender validity: a. failed or refused to execute the contract form if required; or b. failed or refused to furnish the performance security, in accordance with the instruction to applicant.

Any demand for payment pursuant to this bank guarantee must be sent to the bank by courier or registered mail to the address stated above, attn. Trade Services, Guarantee Department. The demand for payment must have been received by the bank at this address during the validity of the bank guarantee.

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Coöperatieve Rabobank U.A. located at Amsterdam

Visiting address: Winthontlaan 1, 3526 KV Utrecht, The Netherlands
Postal address: P.O. Box 17100, 3500 HG Utrecht, The Netherlands

Registered with the Chamber of Commerce in Utrecht under number 30046259

Telephone: (+31)88-727 11 63
E-mail: trade.servicedesk@rabobank.nl
Website: www.rabobank.nl
SWIFT: RABONL2U



If the bank has made one or more payments under this bank guarantee, the amount of this bank guarantee will be automatically and immediately reduced each time by the same amount as the amount of the payment(s).

This bank guarantee is valid until the applicant has fulfilled all its obligations under the tender, which will become evident to the bank through the receipt of a written declaration of release signed by the beneficiary, whether or not accompanied by this original bank guarantee, however up to and including the expiry date stated above.

The rights under this bank guarantee, including the right to claim this bank guarantee, are not available for transfer, assignment or pledge.

Documents issued by or on behalf of the applicant or beneficiary or any other person, including any demand for payment, must be issued in the language of the bank guarantee.

This bank guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication no. 758.

Signed in Utrecht, the Netherlands, 08 February 2023

Rabobank
Trade Services
(RTGI23T00377)


B.M. Broekhoff-van Dongen
Proxy Cat. AB


N. Masic
Proxy Cat. AB

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