



Invest in Armenia's

AGRICULTURE

2022

WHY INVEST IN ARMENIA

1
2

Skilled, well-educated and
cost-efficient talent, low
business costs

Macroeconomic stability,
reliable financial sector &
open-door policy towards
foreign investors

3
4

Access to large export
markets on preferential
conditions

Comprehensive
system of fiscal and
financial incentives



GROSS AGRICULTURAL OUTPUT

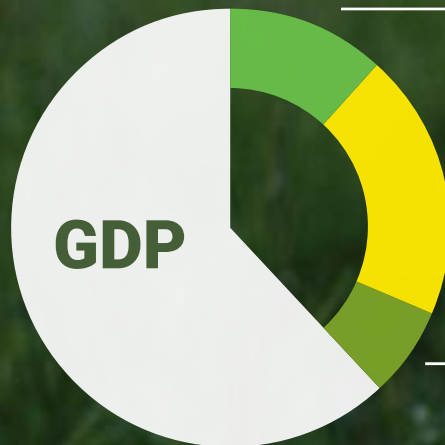
1.9 \$
BLN



51%
Horticulture



49%
Animal Husbandry



11.7%
Agriculture

19.6%
Industry

6.8%
Construction

Processed food comprised
38,9% of total manufacturing
in 2021.

OUTPUT BY REGIONS

SHIRAK **9.4%**

LORI **8.4%**

TAVUSH **4.9%**

ARAGATSOTN **9.3%**

KOTAYK **8.4%**

GEGHARKUNIK **12.2%**

ARMAVIR **22.6%**

ARARAT **15.1%**

VAYOTS DZOR **2.3%**

SYUNIK **6.4%**

YEREVAN **1%**



OVERVIEW



2,043,500 ha
Total agricultural land



60,000 ha
vineyards and orchards



444,800 ha arable land, of which:

242,800 ha
is being utilized

154,900 ha
is being irrigated



1.05 mln ha
pasture land



2,000 ha
greenhouses



334,000 farms

917.6
MLN USD

EXPORT OF AGRICULTURAL PRODUCTS

SELF-SUFFICIENCY

OPPORTUNITIES IN AGRICULTURAL SECTOR

LEVEL

LOW LEVEL of self-sufficiency



Wheat



Corn



Poultry



Pork

MIDDLE LEVEL of self-sufficiency



Beef



Milk

HIGH LEVEL of self-sufficiency



Potatoes



Vegetables



Berries



Grape



Sheep



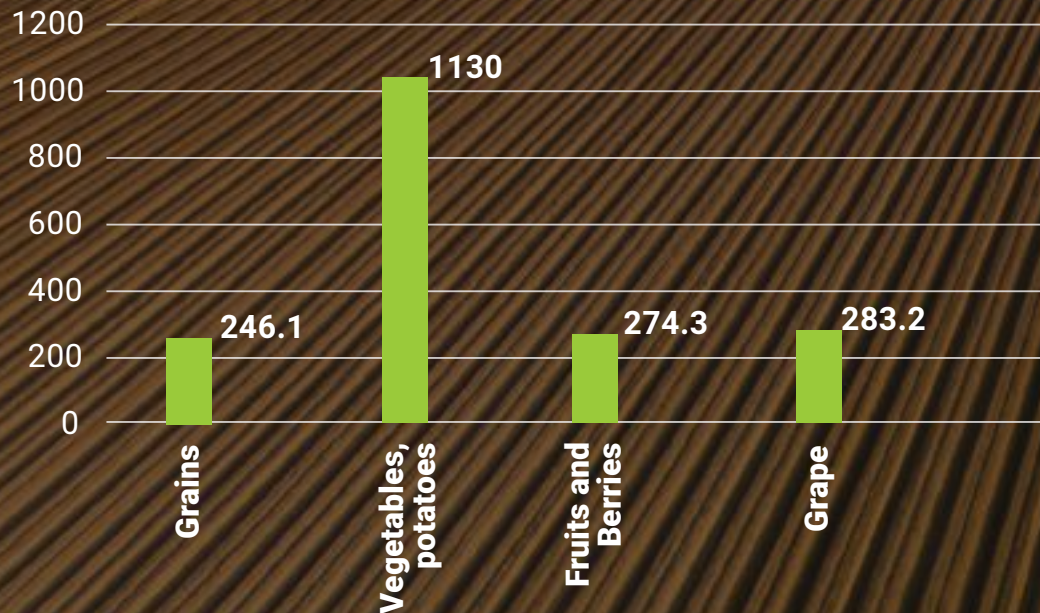
Eggs



Fish

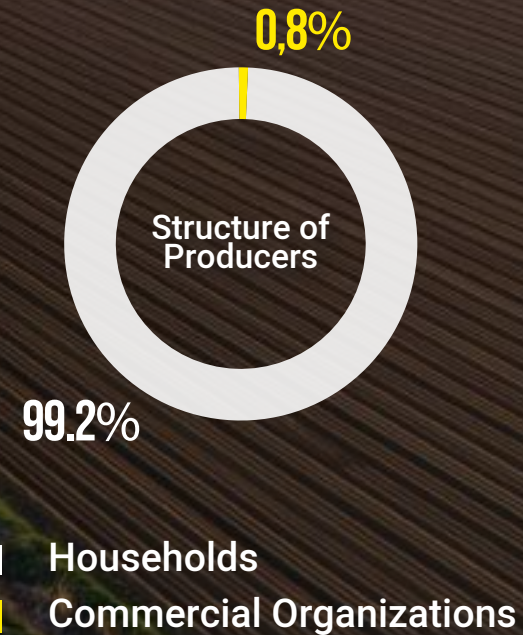
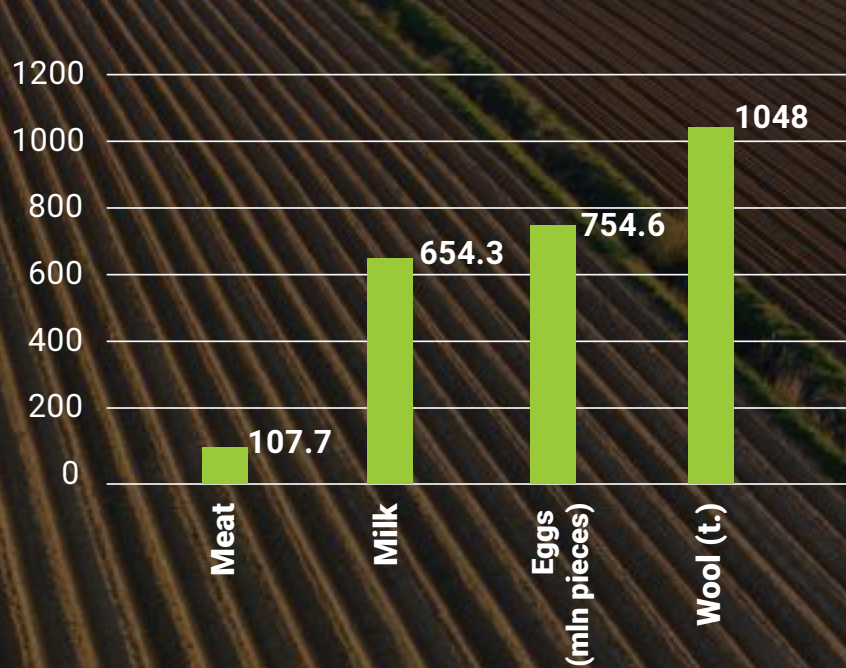
PRODUCTION

GROSS HORTICULTURE OUTPUT (THSD T.)



PRODUCTION

GROSS ANIMAL HUSBANDRY PRODUCTS (THSD T.)



EXPORT

18% EXPORT GROWTH IN 2021



30%
of Total Export

67%
Processed Food

20%
Horticulture

11%
Animal Husbandry Products

2%
Other



105,135 Tons
Fruits and Berries



62,606 Tons
Vegetables



3,092 Tons
Cheese

917.6 mln USD
Export of Agro Products

PROMISING

AREAS

DYNAMICALLY DEVELOPING SUBSECTORS



MODERN
GREENHOUSES



INTENSIVE
ORCHARDS



ANIMAL
HUSBANDRY



FISH
FARMING



ORGANIC
AGRICULTURE



VITICULTURE AND
WINE PRODUCTION

IN FISH FARMING

RICH EXPERIENCE OF FISH FARMING IN ARMENIA

6-86

bln m³ Annual renewable water resources

9

bln m³ Usable water resources

3.25

bln m³ Surface water

3-6

bln m³ Groundwater

Around **40%** of waters used in the country are formed of underground water sources.

79 strongholds, the total capacity of which reaches to **1.1** bln m³

9480 small and big rivers in the territory of Armenia, with

23000 m total length

High quality underground **springs**, without the necessity of additional cleaning process

ABUNDANT FRESH WATER RESOURCES

Lake Sevan is the largest fresh water lake in Armenia and the Caucasus. It is one of the largest freshwater high-altitude (alpine) lakes in Eurasia.

FISH SPECIES

IN ARMENIA



RIVER TROUT

There are nearly 40 species of fish in Armenian waters, 15 of which are used for industrial purposes.



STURGEON

Mainly Siberian sturgeon: Lena species, Russian Sturgeon (known as “Sterlet”), Bester, a Russian and Siberian Sturgeon hybrid, Sevruga and Beluga.



TROUT SPECIES

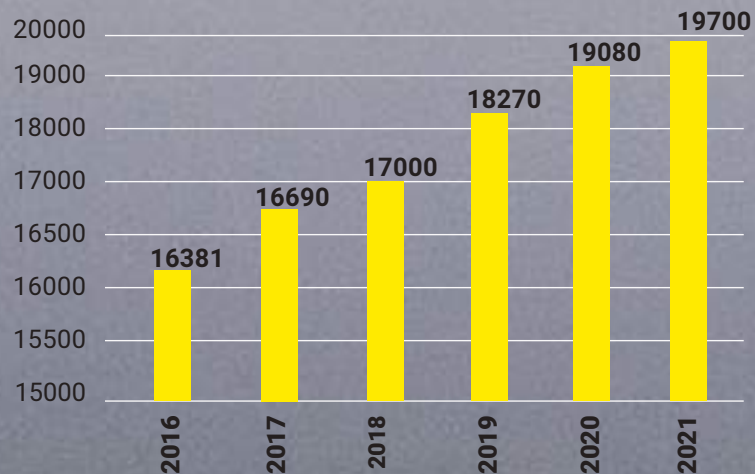
Rainbow trout, gold rainbow trout, two subspecies of Sevan trout: Gegharkuni and Summer Trout.



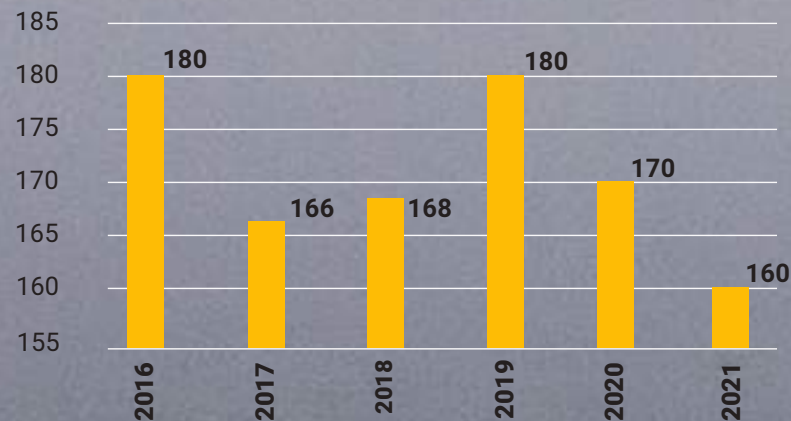
OTHER FISH SPECIES

Catfish, Silver Carp, River Crucian Carp, Crucian Carp, Amur (black and white), Khramulya, Carp and Mirror-Shining Carp.

PRODUCTION OF FISH IN ARMENIA (TONS)



NUMBER OF FISH FARMS IN ARMENIA



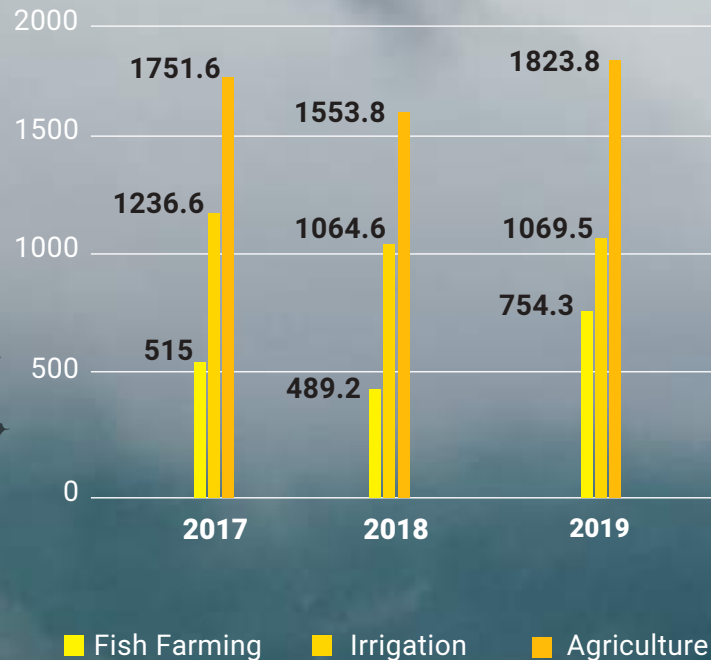
The 90% of fish farms is engaged
in trout breeding

OUTPUT BY REGIONS



82% of fish farms are located in Ararat and Armavir Regions.

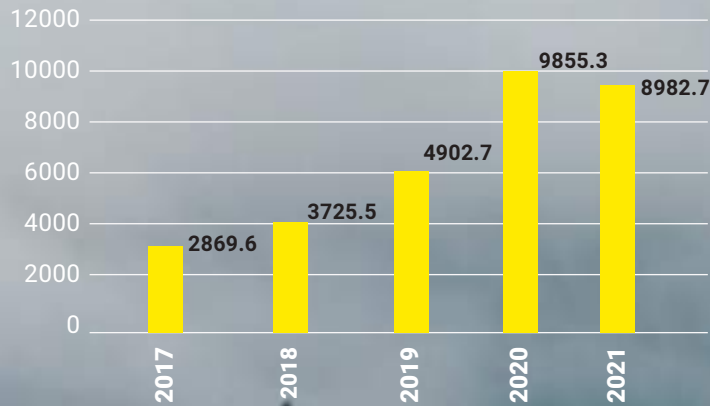
The total water area of fish farming enterprises in Armenia is 2,886 hectares, about 83% of which is located in Ararat Region, and about 17% in Armavir Region.

Water Use, mln m³

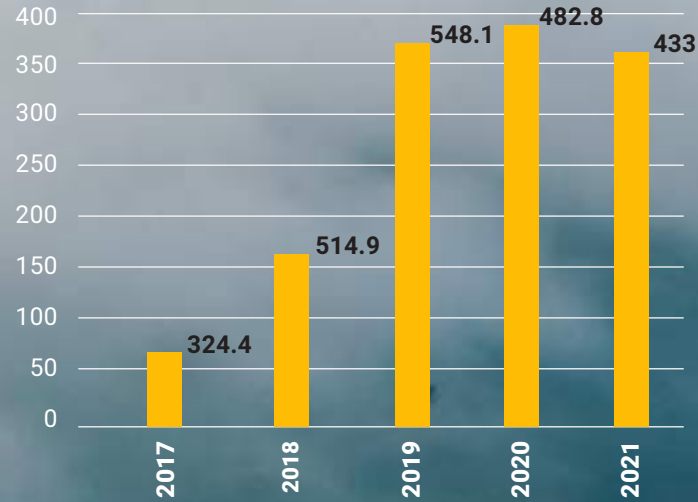
EXPORT OF FISH AND

FISH PRODUCTS

EXPORT OF FRESH FISH (TONS)



EXPORT OF CANNED FISH, FISH CAVIAR AND SUBSTITUTES (TONES)



MAIN EXPORT DESTINATIONS



UNITED ARAB
EMIRATES



UNITED STATES
OF AMERICA



RUSSIA



GEORGIA



UKRAINE

FINANCIAL INCENTIVES

STATE SUPPORT PROGRAMS FOR FISH BREEDING

AGRICULTURE LOAN INTEREST RATE SUBSIDE PROGRAM

Subsidized loans with **0-5%** annual interest rate
Assistance limit: **3-15** million AMD

Loan repayment period: up to **3** years.
A grace period of up to **6** months may be established (for both the loan interest rate and the principal amount).



LEASING OF AGRICULTURAL MACHINERY

The main goal of the state assistance program of leasing for financial lending of agricultural machinery in the Republic of Armenia is the provision of business entities operating in the agricultural sector with agricultural machinery on affordable terms, in particular, using leasing mechanisms.

0-2% interest rate

3-10 years of repayment term and up to

6 months of break period

Leasing is provided with a **20%** downpayment of the acquired agricultural machinery.

The total amount of items under leasing acquired by the same lessee should not exceed **250** million AMD.

INCENTIVES

STATE SUPPORT PROGRAMS FOR AGRICULTURE

Financing and
cofinancing
on preferential
terms for the
following
initiatives



SUBSIDISED
AGRICULTURAL
LOANS



CONSTRUCTION OF SMALL
AND MEDIUM SMART
LIVESTOCK FACILITIES



CONSTRUCTION
OF SMALL AND MEDIUM
GREENHOUSES



AGRICULTURAL MACHINERY
AND EQUIPMENT LEASING



ESTABLISHMENT OF
INTENSIVE ORCHARDS



AGRI-FOOD EQUIPMENT
LEASING IN THE REPUBLIC
OF ARMENIA

TAX BENEFITS

Producers of agricultural products are exempt from:

VAT | PROFIT TAX

Supporting fiscal toolkit combined with co-financing mechanisms ensure the continuous growth and modernization of the sector.

A DEFINITE CHOICE

FOR FOOD PRODUCTION

ARMENIA

Excellent altitude and climate

Over **300** sunny days
in a year

Vast water resources

Fertile land

DO YOU CONSIDER HAVING
YOUR COMMITMENT TO THE GLOBAL EFFORT OF
PRODUCING HEALTHY AND NATURAL FOOD?

**ARMENIA HAS A LOT
TO OFFER**

FDI LEGISLATION

OWNERSHIP

100% OWNERSHIP OF RESIDENT
LEGAL ENTITIES IS PERMITTED
TO FOREIGNERS

EQUAL TREATMENT

LEGAL REGIME NO LESS FAVORABLE THAN
THE ONE FOR NATIONALS, UNLESS A MORE
FAVORABLE REGIME IS PROVIDED BY A
RESPECTIVE TREATY

NO RESTRICTIONS

UNRESTRICTED ACCESS TO ALMOST
ANY SECTOR AND GEOGRAPHIC
LOCATION WITHIN THE COUNTRY

LAND OWNERSHIP

COMPANIES REGISTERED BY A FOREIGN
CITIZEN IN ARMENIA HAVE THE RIGHT TO
OWN LAND. FOREIGN CITIZENS CAN HAVE
LONG-TERM LEASE CONTRACTS

- **Free exchange**
of foreign currencies
- **No restrictions**
on staff recruitment
- **No restrictions**
on remittances
- **Unrestricted repatriation**
of profits

MARKET AND

TRADE

GATEWAY TO MAJOR MARKETS

Eurasian Economic Union

Market of **184,000,000**

Consumers

FTA EAEU

With Vietnam, Singapore,
Serbia and Iran (Interim FTA)

FTA Armenia

With CIS and
Georgia

GSP Regime

With USA, Japan, Canada,
Switzerland, Norway
(3500 products)

Local

Market of

3,000,000

Consumers

COUNTRY RATING



AMONG 69 COUNTRIES

OECD FDI REGULATORY
RESTRICTIVENESS
INDEX 2019

10



AMONG 177 COUNTRIES

ECONOMIC FREEDOM
INDEX 2022

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FitchRatings

B+

MOODY'S

Ba3

**S&P Global
Ratings**

B+



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