



Invest in Armenia's

FOOD PROCESSING

2022

WHY INVEST IN ARMENIA

1
2

Skilled, well-educated and cost-efficient talent, low business costs

Macroeconomic stability, reliable financial sector & open-door policy towards foreign investors

3
4

Access to large export markets on preferential conditions

Comprehensive system of fiscal and financial incentives



FOOD

PRODUCTION

2,9\$ BLN
Manufacturing

13.5%

Beverage Production

39%

Food Production

9.2%

Tobacco Products

Long established tradition
of high-quality food production

Access to major markets

Developed logistic and
distribution services

Favorable climate conditions
and fertile soil

PRODUCTION VOLUMES

2020-2021 PRODUCTION

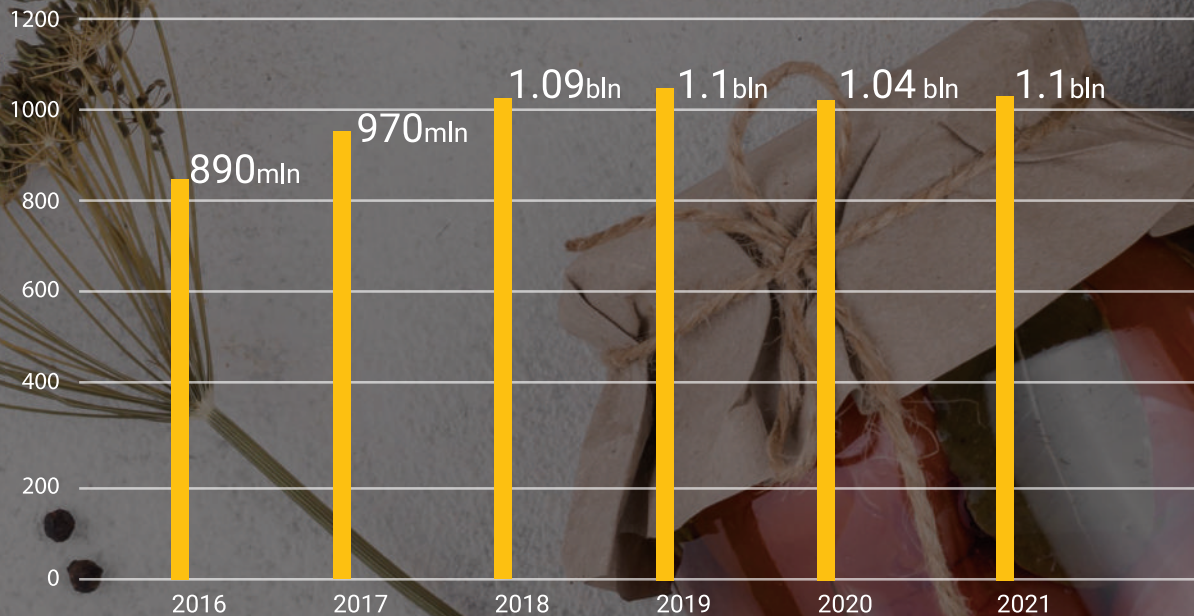
GROWTH BY 6%

PRODUCTION

about **1.1\$ billion in 2021**

VOLUMES IN YEARS (USD)

PRODUCTION



PRODUCTION VOLUMES

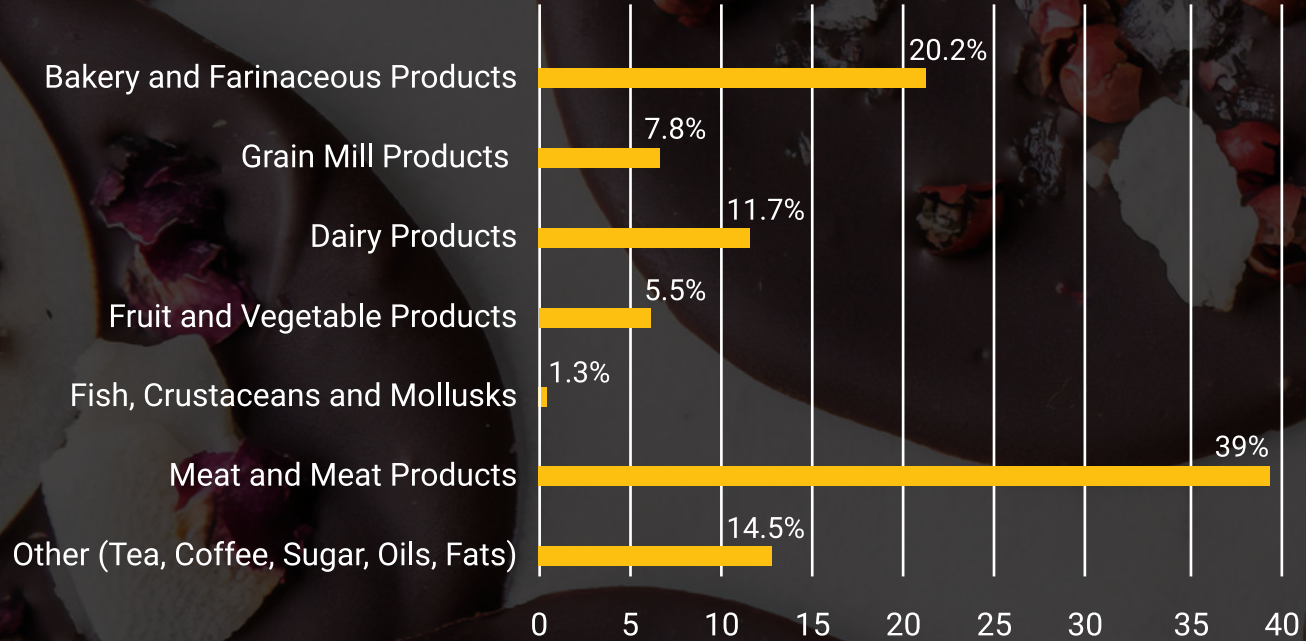
BY REGIONS



Lori	6.1%	6.3%	Gegharkunik
Shirak	7.7%	10.6%	Armavir
Tavush	2.7%	8%	Ararat
Aragatsotn	4.6%	0.5%	Vayots Dzor
Kotayk	8.8%	5.5%	Syunik
		37%	Yerevan

STRUCTURE OF

FOOD PROCESSING



EXPORT OF PROCESSED

EXPORT GREW BY 10.8% IN 2021

FOOD

2017-2021 Average
export growth **17%**



Exported Processed Food

Meat and Fish
Products 1.5%

Fruit and Vegetable
Products 6%

Cocoa
Products 2.3%

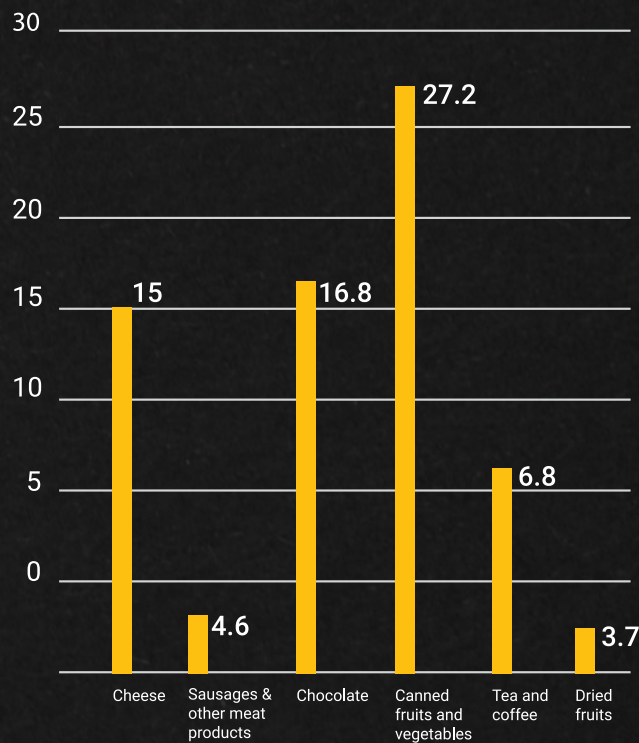
Alcoholic/NonAlcoholic
Beverages and Vinegar 42.7%

Tobacco
Products 45.5%

Other 2%

EXPORT

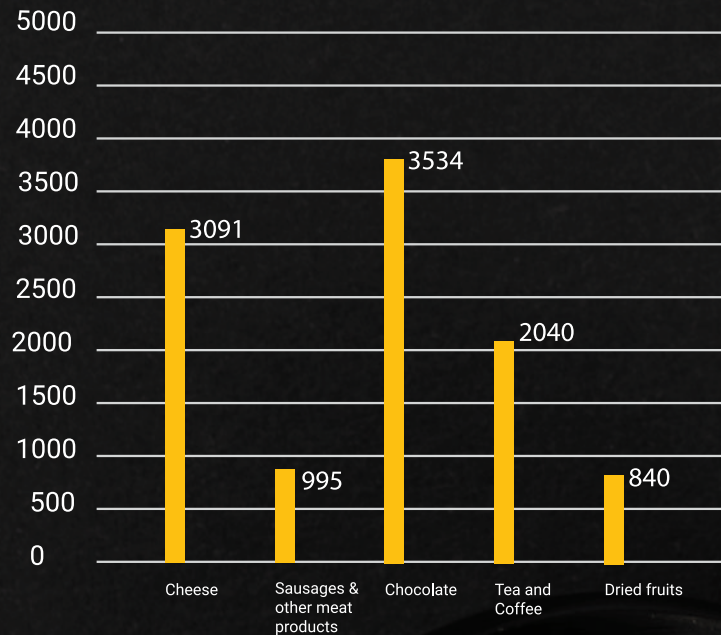
Exported Processed Food, **mln USD**



Exported Processed Food, **tons**

41,866 tones of canned fruits and vegetables
exported **in 2021**

OTHER EXPORTS



FOOD PROCESSING

EAEU, FDA, ISO, HACCP

CERTIFICATES

COMPANIES

More than

1000

Food Processing
Companies



85 Meat Processing



10 Fish Products



47 Tea and Coffee Production



272 Confectionery & Pasta Production



129 Fruit and Vegetable Processing



350 Dried Fruits Producers



187 Milk Processing, Dairy Products

FDI LEGISLATION

OWNERSHIP

100% OWNERSHIP OF RESIDENT
LEGAL ENTITIES IS PERMITTED
TO FOREIGNERS

EQUAL TREATMENT

LEGAL REGIME NO LESS FAVORABLE THAN
THE ONE FOR NATIONALS, UNLESS A MORE
FAVORABLE REGIME IS PROVIDED BY A
RESPECTIVE TREATY

NO RESTRICTIONS

UNRESTRICTED ACCESS TO ALMOST
ANY SECTOR AND GEOGRAPHIC
LOCATION WITHIN THE COUNTRY

LAND OWNERSHIP

COMPANIES REGISTERED BY A FOREIGN
CITIZEN IN ARMENIA HAVE THE RIGHT TO
OWN LAND. FOREIGN CITIZENS CAN HAVE
LONG-TERM LEASE CONTRACTS

- **Free exchange**
of foreign currencies
- **No restrictions**
on staff recruitment
- **No restrictions**
on remittances
- **Unrestricted repatriation**
of profits

MARKET AND

TRADE

GATEWAY TO MAJOR MARKETS

Eurasian Economic Union
Market of **184,000,000**
Consumers

FTA EAEU

With Vietnam, Singapore,
Serbia and Iran (Interim FTA)

FTA Armenia

With CIS and
Georgia

GSP Regime

With USA, Japan, Canada,
Switzerland, Norway
(3500 products)

Local

Market of
3,000,000
Consumers

COUNTRY

RATING



AMONG 69 COUNTRIES

OECD FDI REGULATORY
RESTRICTIVENESS
INDEX 2019

10



AMONG 177 COUNTRIES

ECONOMIC FREEDOM
INDEX 2022

58

FitchRatings

STABLE OUTLOOK

B+

MOODY'S

STABLE OUTLOOK

Ba3

S&P Global
Ratings

POSITIVE OUTLOOK

B+



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