

The background of the image features three wine bottles filled with a deep red liquid, likely Armenian wine. The bottles are positioned vertically, with the central one being the most prominent. They have dark, possibly black, caps. The lighting is soft, creating a warm and inviting atmosphere.

Invest in Armenia's

WINEMAKING

2022

WHY INVEST IN ARMENIA

1
2

Skilled, well-educated and cost-efficient talent, low business costs

Macroeconomic stability, reliable financial sector & open-door policy towards foreign investors

3
4

Access to large export markets on preferential conditions

Comprehensive system of fiscal and financial incentives





Forbes

“Armenian Wines are Kicking with Quality”

CRADLE OF WINEMAKING

ARMENIA

Armenia is a cradle of winemaking, with the earliest ever discovered **6100 year-old** winery.

The winery was found during excavations in **Areni-1 cave complex** in Vayots Dzor region.

The archaeologists found winemaking equipment such as fermentation vats, a wine press, storage jars, and pottery sherds.

Inside the equipment were traces of the winemaking process such as remnants of grape seeds, pressed grapes, prunes, and walnuts. These bits of biological material were important in dating the winery and confirming that it was indeed used for making wine.



WINEMAKING

IN NUMBERS

264 800 tons
Production of all types of grape

Over 23%
Wines produced in Armenia
were exported in 2021

4,2 (per capita, liters)
In 2021 wine consumption
has grown considerably

Around
15.200 hectares
Total vineyard surface area

13 082.7 hl
Total production, the
65% is red wine



Winemaking regions:

Vayots Dzor, Armavir, Tavush,
Aragatsotn, Ararat

66.000 farmers and entrepreneurs
in the industry

LOCAL VARIETIES

More than
400

Armenian grape
varieties

55

grape
varieties are used
in production

30

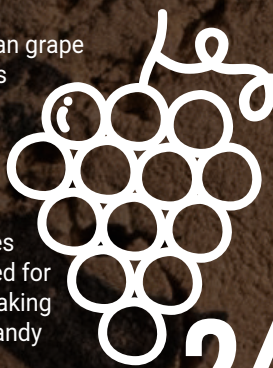
white

25

red

31

varieties
are used for
winemaking
and brandy



24

Other grape
varieties

21

food
matching

3

for raisin
production

FAMOUS VARIETIES

SEV ARENI, VOSKEHAT,
KHATOUN, KHARJI, KAHET,
LALVARI, KANGUN

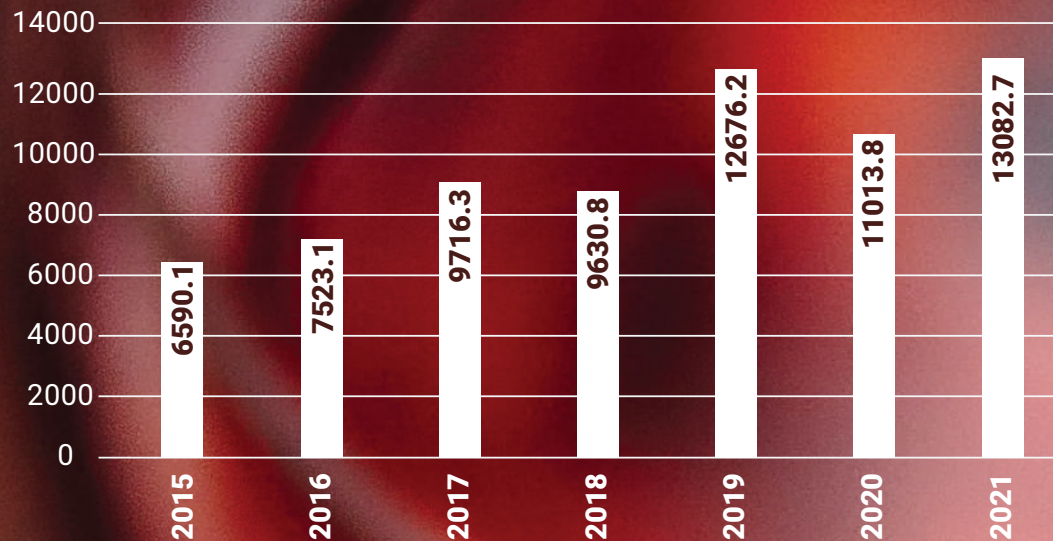
CONSTANT

GROWTH IN PRODUCTION

18.8%

Production growth
in 2021

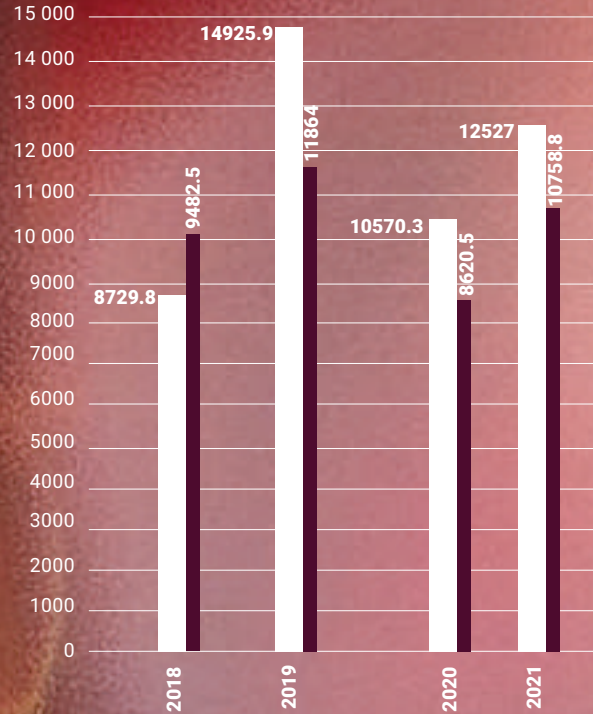
■ Grape wine production in Armenia
2015-2021 (thousand liters)



WINEMAKING IN NUMBERS

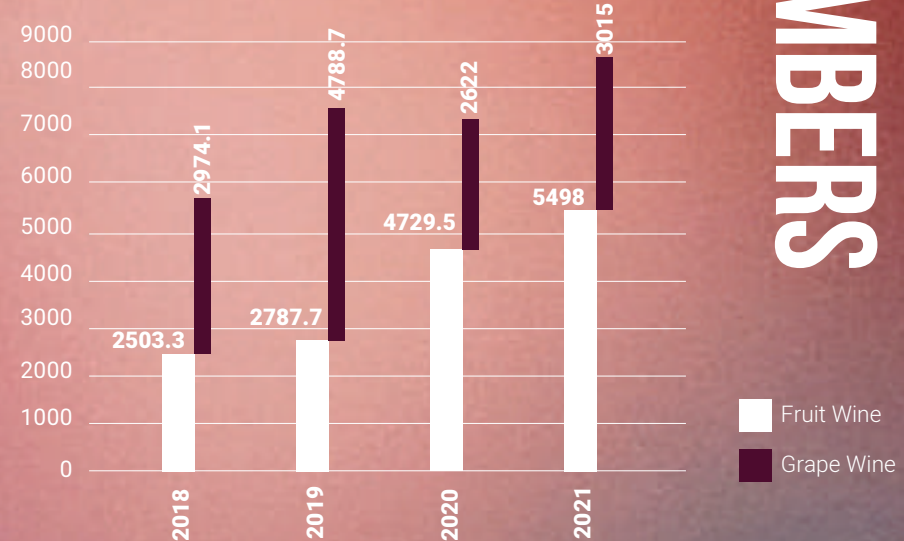
Armenian wine export, thousands USD

21.3% Export growth in 2021



Armenian wine export, thousand liters

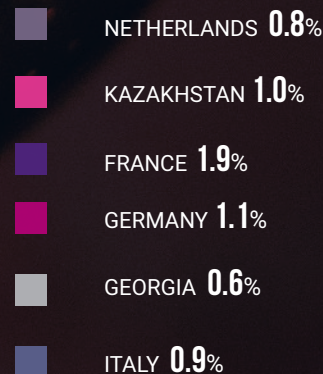
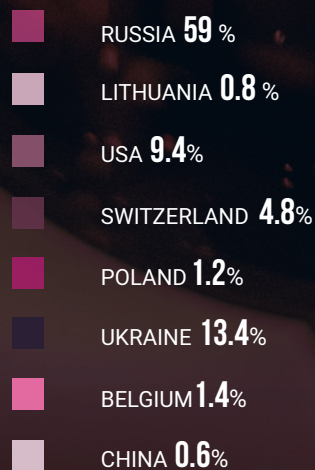
15.7% Export growth in 2021



MAJOR

EXPORT DESTINATIONS

DIVERSIFICATION

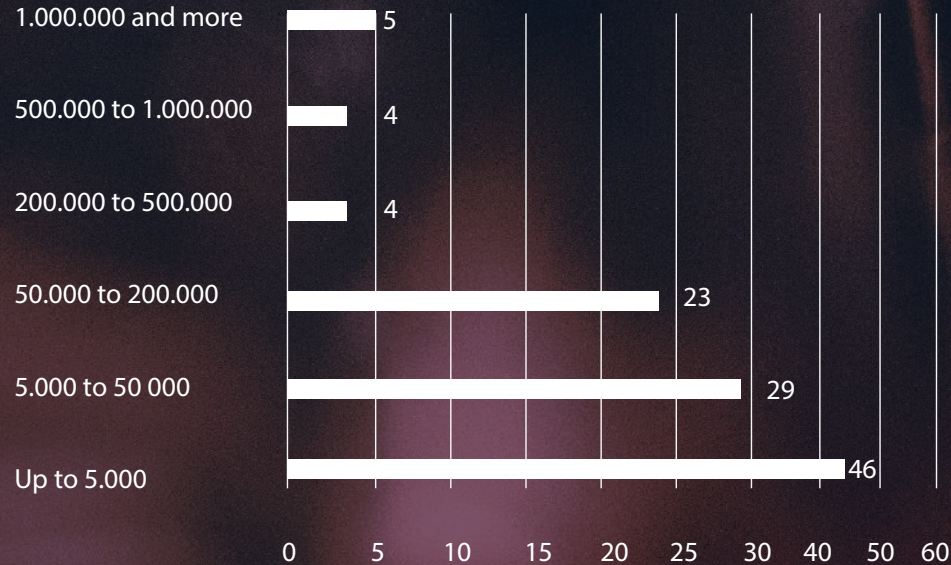


NUMBER OF WINE

PRODUCERS

111
PRODUCERS
OF WINE

■ Number of producers per number of bottles produced

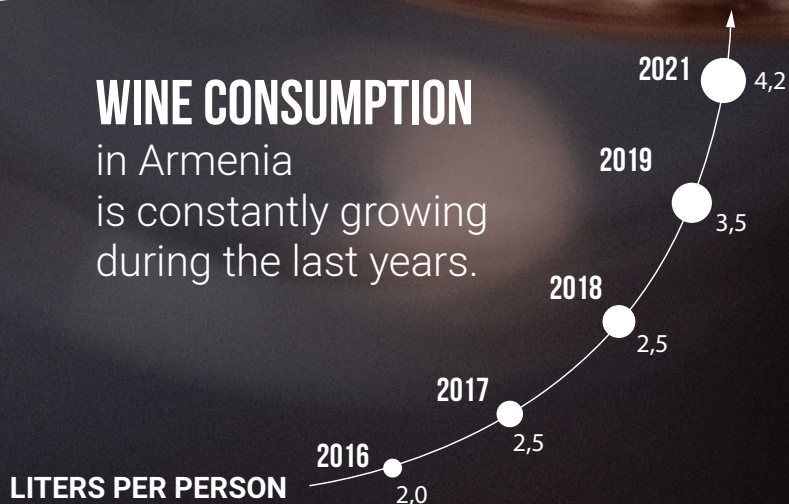


WINE

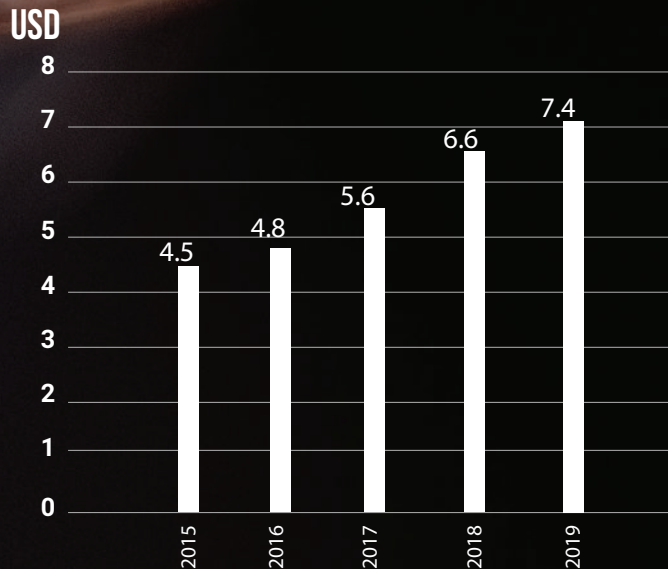
CONSUMPTION IN ARMENIA

WINE CONSUMPTION

in Armenia
is constantly growing
during the last years.



AVERAGE PRICE OF BOTTLE OF WINE IN ARMENIA

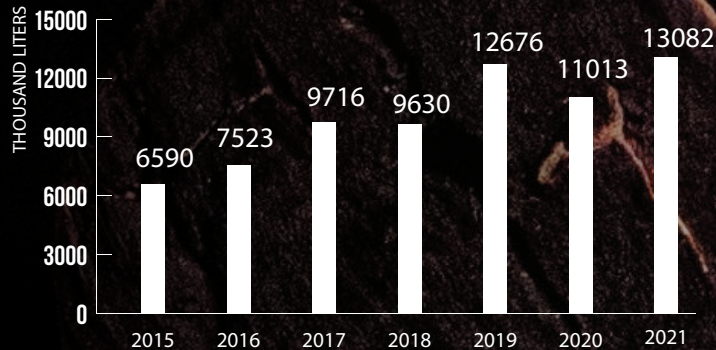


WINE AND AND BRANDY

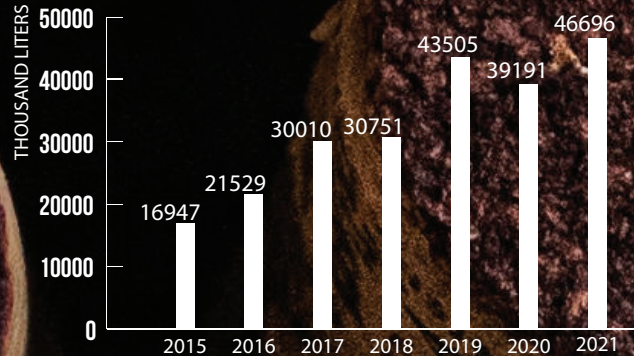
Barev United

ARMENIA IS WELL KNOWN FOR ITS
HIGH-QUALITY BRANDY

WINE



BRANDY



PRODUCTION

OTHER ALCOHOLIC

BEVERAGES

Total production in **2021**

BRANDY
46696.3_{HL}

BEER
28172.0_{HL}

VODKA
4471.2_{HL}

ARMENIA IS THE **5TH**
GLOBAL EXPORTER
OF GRAPE BRANDY AND
THE **TOP EXPORTER**
AMONG THE CIS COUNTRIES

AWARDS

ARMENIAN WINES HAVE BEEN AWARDED

52
SILVER
MEDAL

49
GOLD
MEDAL

17
BRONZE
MEDAL



FDI LEGISLATION

OWNERSHIP

100% OWNERSHIP OF RESIDENT
LEGAL ENTITIES IS PERMITTED
TO FOREIGNERS

NO RESTRICTIONS

UNRESTRICTED ACCESS TO ALMOST
ANY SECTOR AND GEOGRAPHIC
LOCATION WITHIN THE COUNTRY

EQUAL TREATMENT

LEGAL REGIME NO LESS FAVORABLE THAN
THE ONE FOR NATIONALS, UNLESS A MORE
FAVORABLE REGIME IS PROVIDED BY A
RESPECTIVE TREATY

LAND OWNERSHIP

COMPANIES REGISTERED BY A FOREIGN
CITIZEN IN ARMENIA HAVE THE RIGHT TO
OWN LAND. FOREIGN CITIZENS CAN HAVE
LONG-TERM LEASE CONTRACTS

- **Free exchange**
of foreign currencies
- **No restrictions**
on staff recruitment
- **No restrictions**
on remittances
- **Unrestricted repatriation**
of profits

MARKET AND

GATEWAY TO MAJOR MARKETS

TRADE

Eurasian Economic Union
Market of **184,000,000**
Consumers

FTA EAEU

With Vietnam, Singapore,
Serbia and Iran (Interim FTA)

FTA Armenia

With CIS and
Georgia

GSP Regime

With USA, Japan, Canada,
Switzerland, Norway
(3500 products)

Local

Market of
3,000,000
Consumers

COUNTRY RATING



AMONG 69 COUNTRIES

OECD FDI REGULATORY
RESTRICTIVENESS
INDEX 2019

10



AMONG 177 COUNTRIES

ECONOMIC FREEDOM
INDEX 2022

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FitchRatings

B+

MOODY'S

Ba3

S&P Global
Ratings

B+



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